

GLOBAL FINANCIAL CRISIS AND THE INDIAN ECONOMY BY S ASOKKUMAR%0A

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IMPACT OF GLOBAL ECONOMIC CRISIS ON INDIAN ECONOMY AN

Impact of global economic crisis on Indian economy is presented in section III. And lastly, Section IV concludes the paper with policy implications. II. GLOBAL ECONOMIC CRISIS Recession or crisis is a form of the normal business cycle. The crisis may be a traumatic or stressful change in, political, social, economic, military affairs and large-scale environmental event. The recent economic

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Global Financial and Economic Crisis: Impact on India and Policy Response Rajiv Kumar Director & Chief Executive, Indian Council for Research on International Economic Relations (ICRIER), New Delhi The impact of the global crisis has been transmitted to the Indian economy through three distinct channels, viz., the

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present paper reviews the aftermath effects of the Global Financial Crisis 2008 on the Indian economy, and its policy responses. KEYWORDS: Global Financial Crisis, Great Depression, Gross Domestic Product.

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