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Energy, the State, and the Market British Energy Policy since 1979. Revised Edition. Dieter Helm. The government published a White Paper on energy policy in early 2003, and major legislation is due in the 2003/2004 session. The book suggests how to solve the current energy crisis.

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The transformation of Britain's energy policy in the last two decades has been more radical than any such change in developed economies. Since 1979 the great state energy monopolies created after the Second World War have been privatised and made subject to competition.

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Dieter Helm's new book traces the development of what may be termed the market approach to energy policy introduced by the Conservative governments in Britain in the 1980s and 1990s. The major steps in this process were the privatization of the gas and electricity industries and the restructuring and liberalization of the market for energy. Underpinning the policy changes was the belief that competitive markets could be relied upon to deliver energy more effectively and efficiently to

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